

Press release

Montrouge, 19 April 2021

**Crédit Agricole Assurances and Crédit Agricole Immobilier team up
to develop low-carbon office buildings**



19 April 2021 – Crédit Agricole Immobilier is pleased to announce that it will be partnering Pacifica, Crédit Agricole Assurances’ non-life insurance subsidiary, to develop low-carbon buildings that will be used for claims management operations. This is part of a responsible approach to real estate to reduce energy consumption and protect the environment.

The main goal of this five-year renewable partnership is to develop buildings to house Pacifica’s claims management operations by identifying land with considerable appeal and building a number of structures that are geared towards energy conservation and energy efficiency. The focus will be on wood-framed structures, biosourced insulation materials (e.g. wood wool), connections to urban heat networks, natural light and the reuse of recovered building materials (e.g. in raised floors).

Six French cities have been pinpointed for the first of these low-carbon office buildings: **Caen, Dijon, Grenoble, Saint Etienne, La Roche-sur-Yon and Montpellier**. By 2022, each one will welcome a claims management unit spanning a floor area of approximately 1,800 sq.m. spread over two levels, with outdoor parking and elegantly-designed high-tech, comfortable workspaces.

By 2026, 20 such office buildings are expected to be built to the highest industry standards, securing **HQE “Excellent” certification** and the **BBCA (Bâtiment Bas Carbone), E+C- (E3/C2) and BiodiverCity®** labels, in preparation for the introduction of France’s RE 2020 environmental regulation. For every square metre built, these claims management units will leave a carbon footprint that will be 2.5 times lower than conventional new buildings.

“This partnership is a core component of our strategy and underpins our role as a responsible insurer that is committed to the energy transition. By capitalising on intra-group synergies, we are pursuing our efforts to address major climate change issues and meet the expectations of our customers and staff. This partnership furthers the societal aspect of the Crédit Agricole Group’s CSR strategy, by positioning Crédit Agricole Assurances as a socially-responsible company that is working to reduce the direct impact of its operations on the environment”, comments **Thierry Langrenoy**, Deputy Chief Executive Officer of Crédit Agricole Assurances and Chief Executive Officer of Pacifica.



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For Crédit Agricole Immobilier, this partnership is part of an overarching strategy to reduce the carbon footprint of buildings, in keeping with the “eco-building” aspect of its CSR policy. *“As a responsible real estate developer, we have a duty to lay the groundwork for a transition to a more responsible society, by developing properties that help counter climate change. Today, we are proud to be able to offer responsible buildings that can be adapted to small commercial structures, meeting the needs of our customers and enhancing the appeal of regional locations”*, comments **Marc Oppenheim**, Chief Executive Officer of Crédit Agricole Immobilier.

[The visuals can be downloaded here.](#)

About Crédit Agricole Immobilier

Crédit Agricole Immobilier is the Crédit Agricole Group’s multi-business line real estate specialist, combining market experience, smart usage and a people-focused approach. Crédit Agricole Immobilier advises its clients with a view to working with them to create value over the entire course of their real estate projects. It puts a comprehensive range of expertise at the disposal of individuals – for residential property development, property management and coordination of the Square Habitat agency network head office – businesses – for advisory solutions, operating real estate, commercial property development and property management – as well as local and regional authorities – for property development and urban planning.

A leader in its market, Crédit Agricole Immobilier has a proven track record in developing, building, marketing and managing property complexes in urban areas. Its approach is to “act daily in the interests of customers and society” to shape the towns and cities of the future through innovative, sustainable solutions.

Crédit Agricole Immobilier’s commercial real estate development offer comprises both new-build projects for commercial real estate complexes such as corporate headquarters and business districts and redevelopment and renovation projects for existing buildings. It offers innovative, sustainable real estate solutions combining strong architectural identity, flexibility and scalability as well as sustainable integration – thereby meeting the needs of all its customers.

Find out more at: www.ca-immobilier.fr

About Crédit Agricole Assurances

Crédit Agricole Assurances is France’s leading insurer and comprises the insurance subsidiaries of Crédit Agricole. The group offers a range of savings, retirement, health, personal protection and property insurance products and services. They are distributed by Crédit Agricole Group banks in France and in nine countries worldwide, by wealth management advisors and general agents. Crédit Agricole Assurances companies serve individual customers, professional clients, farmers and businesses. Crédit Agricole Assurances has 5,100 employees. It reported 2020 revenues of €29.4 billion (IFRS).

www.ca-assurances.com

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