

Press release

Paris, 12 June 2015

**Crédit Agricole Assurances and Eiffage sign a sales agreement for  
Grand Hôtel-Dieu de Lyon, which will house InterContinental's fifth hotel in France,  
the Intercontinental® Lyon Hôtel-Dieu**



Crédit Agricole Assurances, in association with the Crédit Agricole Centre Est Regional Bank, is announcing the acquisition of the Grand Hôtel-Dieu de Lyon from Eiffage. At the same time, InterContinental Hotels Group (IHG®) is announcing that it has signed a deal for its fifth InterContinental® hotel in France, the InterContinental® Lyon Hôtel-Dieu, part of the Grand Hôtel-Dieu complex. The Grand Hôtel-Dieu, which has full "historical monument" listed building status, is located on the banks of the River Rhône in Lyon's city centre, at the heart of the peninsula, on a site owned by Hospices Civils de Lyon, with which a 99-year construction lease has been signed.

Gérard Collomb, Senator-Mayor of Lyon and President of Métropole de Lyon, declared:

"I am delighted to see the culmination of all the work accomplished over the last few months. This agreement will enable us to take a decisive step forward with the implementation of the Grand Hôtel-Dieu project, which will become the leading site for our city's international appeal, as well as a very beautiful living space for all of Lyon's residents".

With Eiffage Immobilier and Generim as joint developers, the operation has been entrusted to the architects Albert Constantin and Claire Bertrand (AIA associés) and Didier Repellin, chief architect for historical monuments.

With its subsidiaries Eiffage Construction and Eiffage Energie, as part of an integrated approach, Eiffage will be handling all the redevelopment work on the Grand Hôtel-Dieu. This 51,500 sq.m real estate project is the largest private operation to date to redevelop a listed historical monument in France.

In 2018, when the work is completed, the site will offer 17,100 sq.m of shops and restaurants, as well as a commercial hub of nearly 13,600 sq.m (to be delivered from end-2017), a 143-room 5 star hotel (13,500 sq.m), a 2,500 sq.m conference centre, 1,000 sq.m of residential space and an international gastronomy centre (3,600 sq.m – not included in acquisition).

The InterContinental Lyon Hôtel-Dieu will be managed by IHG® under a management agreement with Crédit Agricole Assurances. The future hotel will further strengthen a brand portfolio that already includes the [InterContinental® Paris - Le Grand](#), the [InterContinental® Marseille Hotel Dieu](#), the [InterContinental® Paris - Avenue Marceau](#) and the [InterContinental® Carlton Cannes](#).

This project also has a strong environmental focus, particularly for energy issues, with the Grand-Hôtel Dieu to be BREEAM Bespoke Very Good certified on delivery.

On this transaction, Crédit Agricole Assurances and the Crédit Agricole Centre Est Regional Bank were advised by Crédit Agricole CIB, the law firm De Pardieu Brocas Maffei, the notary's office Cheuvreux, Orfeo Développement and Financière Scaprim.

Eiffage was advised by Herbert Smith and the notary's office Ginon.

IHG was advised by the law firm DLA Piper.

The acquisition will be held within a real estate fund (OPCI) managed by Crédit Agricole Immobilier.



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### **About the Grand Hôtel-Dieu project**

The Grand Hôtel-Dieu is one of the most iconic projects in the city of Lyon and France as a whole, with the redevelopment of a prestigious historical monument.

This complete redevelopment will highlight the heritage of this architectural and urban complex, while consolidating the location's historical spirit and creating a new living district at the heart of Lyon, in an area classed as a World Heritage Site by UNESCO.

[www.grand-hotel-dieu.com](http://www.grand-hotel-dieu.com)

### **About Crédit Agricole Assurances**

Crédit Agricole Assurances, France's second-largest insurance group, unites together Crédit Agricole's insurance subsidiaries. The Group offers a range of savings, retirement, health, personal protection and property insurance products and services. They are distributed by the Crédit Agricole Group's banks in France and in nine other countries around the world by financial advisers and multi-line insurance agents. The Crédit Agricole Assurances companies serve individuals, professionals, farmers and businesses.

Crédit Agricole Assurances has 3,500 staff, with €30.3 billion in revenues at end-2014.

[www.ca-assurances.com](http://www.ca-assurances.com)

### **About Eiffage**

Eiffage is one of Europe's leading construction and concession companies. The Group's activities are organised around five business lines: construction and real estate, civil engineering, metal and highways, energy and concessions. The Group is able to count on the experience of over 66,000 employees and had revenues of €14 billion in 2014, with 16% generated outside of France.

[www.eiffage.com](http://www.eiffage.com)

Eiffage Immobilier, an Eiffage Construction subsidiary, is a major player in the real estate market with a broad portfolio throughout France. As a partner both to local authorities for their urban development projects and to public housing corporations for their housing programmes, Eiffage Immobilier is also very active in the private sector: housing and residential services, the hotel trade, corporate real estate and urban retail planning. Eiffage Immobilier had revenues of €740 million in 2014.

[www.eiffage-immobilier.fr](http://www.eiffage-immobilier.fr)

### **About IHG**

IHG (InterContinental Hotels Group) [LON: IHG, NYSE: IHG (ADRs)] is a global organisation with a broad portfolio of nine hotel brands, including InterContinental® Hotels & Resorts, Kimpton Hotels & Restaurants, HUALUXE® Hôtels & Resorts, Crowne Plaza® Hotels & Resorts, Hôtel Indigo®, EVEN™ Hotels, Holiday Inn® Hotels & Resorts, Holiday Inn Express®, Staybridge Suites® and Candlewood Suites®.

IHG manages IHG® Rewards Club, the world's first and largest hotel loyalty programme, with over 86 million members worldwide. The programme was relaunched in July 2013, offering enhanced benefits for members including free internet across all hotels globally.

IHG franchises, leases, manages or owns over 4,900 hotels and more than 720,000 guest rooms in 100 countries and territories. The group also has more than 1,200 hotels in its development pipeline. It employs more than 350,000 people around the world.

InterContinental Hotels Group PLC is the Group's holding company and is incorporated in Great Britain and registered in England and Wales.

[www.ihg.com](http://www.ihg.com)