

Press release

Société Foncière Lyonnaise and Predica in a new partnership

Paris, 7 October 2009 — In a new partnership deal with Société Foncière Lyonnaise (SFL), Predica, a Crédit Agricole Assurances subsidiary has taken a stake in Parholding, acquiring the 50 per cent interest Ile-de-France Investissements previously owned.

Though its subsidiaries and affiliates, Parholding owns two building complexes in Paris:

- Nos. 104-110 Boulevard Haussmann in the eighth district. This complex has a total area of 12,500m², comprising 11,800m² in office space, 700m² of retail property, and an underground car park for 102 vehicles. It also houses the headquarters of La Mondiale Group.
- Nos. 82-90 Avenue des Champs Élysées in the eighth district. This building includes the Galerie des Champs Élysées shopping arcade with total retail space of 7,700m² after renovations, part of which will house a new H&M store, and a further 5,200m² in office space spread over five floors. The building also has an underground car park for 150 vehicles.

The European Commission approved the partnership on 25 September 2009.

Parholding also has a firm offer of a €172 million loan repayable by end December 2012 to refinance its existing debt and pay for renovations on the Galerie des Champs Élysées.

This new deal further strengthens ties developed between Predica and SFL over the past 10 years, notably through shared ownership of the Cézanne Saint-Honoré complex and the Washington Plaza business centre.



About Crédit Agricole Assurances

Insurance is now the second major business area of Crédit Agricole. The group is now the French leader in bancassurance and second for insurance in terms of premium income. By bringing all its insurance activities together, Crédit Agricole has enhanced its bancassurance model and provided greater visibility for the business.

Crédit Agricole Assurances was established in January 2009, and comprises Predica, a life insurance company, Pacifica, specialised in non-life insurance, CACI for creditor insurance, and the international insurance division.

Key figures for Crédit Agricole Assurances (at 31 December 2008)

(France and international, life insurance, non-life insurance and creditor insurance)

- €22 billion in premiums
- €192 billion in underwriting reserves
- €822 million in net income, Group share
- 2,500 employees

About Société Foncière Lyonnaise

With an exceptional portfolio of properties valued at nearly €3,3 billion including transfer costs, essentially located in the Paris Central Business District, SFL is a preferred vehicle for investors wishing to invest in the Paris office and retail property market. As the leading player in this market, the Group is firmly focused on pro-actively managing high-quality property assets. SFL has elected to be taxed as an SIIC since 2003.

STOCK MARKET:

Euronext Paris Compartment A

Euronext Paris ISIN FR0000033409

Bloomberg: FLY FP – Reuters: FLYP PA

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