

Press release

Jérôme Grivet named Chief Executive Officer of Predica from 1 September 2010

Paris, 23 February 2010 — The Board of Directors of Predica has appointed Jérôme Grivet as Chief Executive Officer, effective 1 September 2010. He will report to Bernard Michel, CEO of Crédit Agricole Assurances, which combines all Crédit Agricole Group's insurance subsidiaries (life, non-life and creditor insurance) in France and internationally.

Jérôme Grivet, 47, began his career with the French finance ministry. He was advisor to the staff of Alain Juppé, France's prime minister from 1995 to 1997. In 1998 he joined Crédit Lyonnais, first as chief financial officer for retail banking operations in France, then as director of strategy. He was a member of the executive committee of Calyon from its inception in 2004, and in September 2007 was appointed deputy chief executive officer. He is also a member of Crédit Agricole S.A.'s executive committee.

Jérôme Grivet is a graduate of ESSEC, Sciences Po and Ecole Nationale d'Administration. He has also served as a senior Treasury auditor.

About Crédit Agricole Assurances

The Group is now the French leader in bancassurance and second for insurance in terms of premium income. By bringing all its insurance activities together, Crédit Agricole has enhanced its bancassurance model and provided greater visibility for the business. Crédit Agricole Assurances was established in January 2009, and comprises Predica, a life insurer, Pacifica, specialised in non-life insurance, CACI for creditor insurance, and the international insurance activity and Crédit Agricole Assurances Gestion, Informatique et Services (Caagis), formed on 1 January 2010.

Key figures for Crédit Agricole Assurances (at 31 December 2008)

(France and international, life insurance, non-life insurance and creditor insurance)

- €22 billion in premiums
- €192 billion in underwriting reserves
- €822 million in net income, Group share
- 2,500 employees

Press contacts

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