

Press release

Paris, 26 October 2010

Predica acquires the "Les Vergers de la Plaine" shopping complex in Chambourcy from Sopic

Crédit Agricole Assurances subsidiary Predica has acquired the "Les Vergers de la Plaine" shopping complex from Sopic Group, a property developer, investor and manager.

Located at the centre of a huge development programme in Chambourcy, to the west of Paris, "Les Vergers de la Plaine" is a shopping complex with a net useable area of 30,000 m². It already houses numerous chain stores, a supermarket and several boutiques, and is set to grow quickly in the years ahead because of the Grand Paris project to expand and consolidate the capital's metropolitan area.



Predica was advised in this transaction by Crédit Agricole Immobilier, and Sopic obtained financing for the entire project from the Crédit Agricole Pyrénées Gascogne Regional Bank.

About Crédit Agricole Assurances

Crédit Agricole Assurances is now the French and European leader in bancassurance and handles all the Crédit Agricole Group's French and foreign insurance activities. Crédit Agricole Assurances was set up in January 2009, and comprises Predica, a personal insurer, Pacifica, specialised in non-life insurance, CACI for creditor insurance, the international insurance activity, and Crédit Agricole Assurances Gestion, Informatique et Services (Caagis), formed on 1 January 2010.

Key figures for Crédit Agricole Assurances (at 31 December 2009)

- €25.9 billion in premiums
- €203 billion in underwriting reserves
- €951 million in net income, Group share
- 2,700 employees

www.ca-assurances.com

About Sopic Group

Founded in 1984 Sopic is an independent French group that operates as a property developer, investor and manager. With more than 40 employees, it works in the areas of business property, urban renewal, commercial and leisure property, and has recently launched into residential property. Sopic has generated revenues of more than €100 million during the past five years and has a healthy and solid financial structure with which to pursue its growth.

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Sopic Group

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