

Press release

Pacifica, Paris-Dauphine University and Europlace Institute of Finance join forces to develop research into agricultural insurance

Pacifica, Crédit Agricole's property/casualty subsidiary, has signed a two-year partnership agreement with Paris-Dauphine University and Europlace Institute of Finance (EIF) to promote scientific research into future insurance products and financial coverage for farmers.

Paris, 29 January 2009 — With the changes to the Common Agricultural Policy and the gradual disappearance of France's national compensation fund for agricultural disasters, the agricultural sector is increasingly exposed to risk, such as climate-related disasters, volatile energy and agricultural prices and health risks. At the same time, agricultural risk coverage is gradually being transferred from the government to the personal insurance sector. As a result there is a growing need for insurance solutions that will enable agricultural professionals to carry on their business in all circumstances.

Pacifica, with its 20 per cent share of the farm insurance market, has therefore joined forces with Paris-Dauphine University and Europlace Institute of Finance in a bold research and corporate sponsorship programme. The aim is to advance knowledge in this area and, ultimately, to come up with solutions for addressing farmers' day-to-day concerns. The first avenues of research are due to be submitted this summer.

A tripartite partnership

Pacifica will bring its insurance expertise and contribute to the advancement of the project by developing an innovative quantitative, financial and insurance approach.

Paris-Dauphine will draw on its research potential to oversee the consistency and progress of the work at operational level, with two researchers specialised in insurance and quantitative techniques. The university is building on the research carried out by the Calyon-EDF Finance and Sustainable Development chair established in 2006.

Europlace Institute of Finance, organised as a state-approved research foundation, will ensure that the resulting research is disseminated to the entire industry.

About Crédit Agricole Assurances

Crédit Agricole is now the French leader in bancassurance and second for insurance in terms of premium income. By bringing all its insurance activities together in the same business segment, Crédit Agricole has enhanced its bancassurance model and provided greater visibility for the business. Crédit Agricole Assurances was established in January 2006, and includes Predica, a life insurance company, Pacifica, specialised in non-life insurance, Crédit Agricole Creditor Insurance (CACI) for creditor insurance, and the international insurance activity.

Crédit Agricole Assurances in figures (at 31 December 2007)

- 24.3 billion euros in premium income
- 182 billion euros in the book of business
- 25 million policies outstanding
- 941 million euros in net income Group share
- 2,300 employees

About Paris-Dauphine University

Paris-Dauphine University is a **major higher educational institution** specialised in the multidisciplinary study of Organisation and Decision Sciences (ODS), based on **seven main subjects**: management, economics, mathematics, computer science, law, sociology and political science. The university's programme is based on **top-flight laboratory research** that is highly regarded in the ODS field and **the professional orientation of its courses**. At Dauphine, research and teaching are geared to the acquisition of the skills needed for managerial positions in all types of organisation (business, local and general government, non-profits) and **include both initial and vocational training**. Founded nearly 40 years ago, the institution has some 9,000 students, 350 full-time professors and more than 150 programmes at Bachelors, Masters and Doctorate levels. Dauphine is one of **Europe's leading universities for ODS**. And with 160 partnership agreements and nearly 25% of foreigners in the student body, it is **increasingly open to international cooperation**.

About Europlace Institute of Finance (EIF)

Europlace Institute of Finance (EIF) is a foundation specialising in theoretical and applied research in finance for the benefit of the entire financial community: corporate issuers, asset managers, banks and finance companies, and insurers.

European financial professionals and listed companies are taking a growing interest in EIF because of its original position:

- it provides a forum for professionals, academics and researchers that is unique in Europe;
- EIF's mission is to develop contacts among researchers and professionals, both in France and internationally, as demonstrated by the high quality of the members of its scientific committee, and their broad range of backgrounds;
- the research programmes carried out under the auspices of EIF include both theoretical and applied research that meets the concerns and needs of financial professionals.

Press contacts

CREDIT AGRICOLE ASSURANCES

Brigitte Cachon - ☎ + 33 (0)1 57 72 31 25
Elise Bouteiller - ☎ + 33 (0)1 43 23 80 71
service.presse@ca-predica.fr

PARIS-DAUPHINE UNIVERSITY

Cécile Fondeur - ☎ + 33 (0)1 44 05 41 03
cecile.fondeur@dauphine.fr

EUROPLACE INSTITUTE OF FINANCE

Arnaud de Bresson - ☎ + 33 (0)1 49 27 11 44