

Press release

Appointments at Crédit Agricole Assurances

Paris, 12 July 2007 - Patrick Degiovanni and Guillaume Oreckin have been appointed deputy chief executive officers of Pacifica, Crédit Agricole Assurances' P&C insurer headed by Patrick Duplan.

As of 2 July 2007, Patrick Degiovanni took over responsibility for steering the sales and business development department, the retail and business products department and the finance department.

Patrick Degiovanni, 48, graduated as an economic statistician from ENSAE (prestigious economics and statistics school), is a qualified IAF actuary and holds a postgraduate degree in mathematics applied to the economy (Paris-Dauphine). Since 1983, Patrick Degiovanni has held various positions at GAN then Groupama, initially in the P&C actuary department, then as head of the studies and general research department and finally as head of the professionals department. In 1999, he was appointed director of technical inspection in P&C and life insurance and has been director of businesses and local authorities insurance and chairman of Groupama credit insurance and guarantees since 2001.

Guillaume Oreckin will take over his duties in September 2007. He will be responsible for the claims department, the information systems department, the processes and cross functional projects department.

Guillaume Oreckin, 42, is a graduate (1987) of the HEC business school. In 1990, he joined the Sema Group's insurance department. He left there to go to KPMG Peat Marwick in 1992 - a management consulting firm which was acquired by the CSC group in 1998 - and helped to set up the insurance division. Made partner in 1999 and then a member of CSC France's operations committee in 2006, he headed up the firm's insurance consulting business.

Assuming the duties of director of finance at Predica, Crédit Agricole Assurances' life insurer, within the finance, management control and business unit under the responsibility of Jean-Jacques Duchamp, Rolph Harff is responsible for the financial management, management control and accounting departments.

Rolph Harff, 54, is a chartered accountant and graduate of the ESC Rouen business school. He began his career in external audit and consulting, then moved into banking, before joining AGF group where he headed up Diners' Club France then AGF group's general inspection department, subsequently joining the Mondial Assistance group as vice-chairman. Between 2000 and 2005, he was Group Audit and Actuarial Affairs director at Groupama, before being appointed CEO of the business and local authorities entity. In this role, he was a member of the executive committee. Before joining Predica, he worked as a financial strategy consultant advising major insurance and banking institutions.

About Crédit Agricole Assurances

Insurance is now the second-largest business of Crédit Agricole Group, France's No. 1 bancassurer and No. 2 insurer. By pooling all the insurance-related activities into the same business segment, Crédit Agricole has enhanced its bancassurance model and helped to improve the visibility of these businesses. Set up in January 2006, Crédit Agricole Assurances encompasses life insurer Predica, P&C insurer Pacifica, international insurance, borrower and parabanking risk insurance.

Key figures (France and international, life insurance, P&C and borrower insurance (at 31 December 2006)

- €25.9 billion in premiums
- €168.5 billion in underwriting reserves
- 24.1 million policies
- €834 million in net income Group share
- 2,090 employees

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