

Press release

Paris, 22 June 2009

Crédit Agricole Group launches a bond-backed unit of account to contribute to the financing of six major French companies

Crédit Agricole's Regional Banks and LCL are promoting a bond-backed unit of account, *France Performance Juin 2009*. This new product, sold in a life insurance wrapper, is available until 24 June 2009.

France Performance Juin 2009 is a unit of account backed by a portfolio of bonds issued by six major French companies included in the CAC 40 index, namely Veolia Environnement, Carrefour S.A., Lafarge S.A., Compagnie de Saint-Gobain, PPR S.A., and LVMH Moët Hennessy Louis Vuitton S.A.

Customers holding eligible life insurance policies such as Predissime 9, Optalissime, Floriane, Lionvie Rouge Corinthe, Lionvie Vert Equateur, Lionvie Multicapital, Actilionvie 1 or 2 and Lionvie Opportunité can invest directly in the new product via discretionary payments or switch into it from another investment. *France Performance Juin 2009* offers a net yield of between 4.28% and 4.77% depending on the policy.

In the present low interest-rate environment, this new product provides customers with both yield and security over an 8-year investment period. This is a good opportunity to benefit from the attractive return and tax advantages of a life insurance product without exposure to the equity market.

Term sheet for *Obligation France performance Juin 2009*

- **Obligation France Performance Juin 2009** is a bond under French law issued by Premium Plus Plc (a company registered under Irish law; the bond is listed in Dublin)
- **Bond backed by life insurance policies from Predica S.A.**
- **Distributed by:** Crédit Agricole Regional Bank and LCL networks
- **Currency:** EUR
- **Subscription period:** from 5 June 2009 to 24 June 2009 incl.
- **Payment date:** 29 June 2009
- **Issue date:** 29 June 2009
- **Maturity:** 13 July 2017
- **Zero coupon:** the interest is reinvested and paid on redemption. No interest is paid annually.
- **Life:** 8 years and 10 days
- **Annual gross yield reinvested and paid at maturity in 8 years:** 5.31% gross (between 4.28% and 4.77% net depending on the policy)
- **Final payout:** 151.273% (gross) of initial investment if none of the bonds issued by the French companies in the portfolio defaults.

About Crédit Agricole Assurances

Insurance is now the second major business area of Crédit Agricole. The group is now the French leader in bancassurance and second for insurance in terms of premium income. By bringing all its insurance activities together in the same business segment, Crédit Agricole has enhanced its bancassurance model and provided greater visibility for the business.

Crédit Agricole Assurances was established in January 2006, and comprises Predica, a life insurance company, Pacifica, specialised in non-life insurance, CACI for creditor insurance, and the international insurance activity.

Key figures for Crédit Agricole Assurances (at 31 December 2008) *(France and international, life insurance, P&C and creditor insurance)*

- €22 billion in premiums
- €192 billion in underwriting reserve
- €822 million in net income, Group share
- 2,500 employees

Press contacts

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