

Press release

Appointment at Crédit Agricole Assurances

Michel Goutorbe named chairman of BES Vida and BES Seguros in Portugal

Paris, 30 July 2007 Michel Goutorbe, Deputy CEO of Predica, the life insurance company of the Crédit Agricole Group, was appointed chairman of the executive committees of Portugal-based BES Vida and BES Seguros on 4 July. BES Vida is the No. 3 life insurance company in Portugal and BES Seguros has leading positions in the property & casualty bancassurance market .

Michel Goutorbe, 51, is a legal specialist, with a master's degree in private law and an advanced management diploma from the HEC business school. From 1980 to 1990, he was a legal advisor and then technical manager for products and claims at Groupama. He joined the Crédit Agricole Group in 1990 and held various positions until 1999, serving as head of insurance at the Ain Saône-et-Loire Regional Bank, head of the personal customer market at the Centre-Est Regional Bank, and business director then head of marketing at the Anjou-Maine Regional Bank.

From 2000 to 2005, he served as Deputy CEO of Pacifica, Crédit Agricole's property & casualty insurance company, then of Predica from January 2006 to July 2007.

About Crédit Agricole Assurances

Insurance is now the second largest business of Crédit Agricole Group, France's No. 1 bancassurer and No. 2 insurer. By combining its French and international insurance activities in a single business division, Crédit Agricole has enhanced its bancassurance model and helped to improve the visibility of these businesses. Crédit Agricole Assurances encompasses the life insurance company Predica, the P&C insurance company Pacifica, the Loan Insurance Division and the International Insurance Division.

Key figures (France and international, life insurance, P&C and loan insurance (at 31 December 2006)

- €25.9 billion in premiums
- €168.5 billion in underwriting reserves
- 24.1 million policies
- €834 million in net income Group share
- 2,090 employees