



Press Release

March 21 2016

The *Fonds Stratégique de Participations* announces a new long term equity investment in Eutelsat Communications

The *Fonds Stratégique de Participations* (FSP) announces its fourth long-term investment through the acquisition of a stake in EUTELSAT COMMUNICATIONS, one of the world's largest satellite operators.

As a long term investor, the FSP intends to support EUTELSAT COMMUNICATIONS development and to sit on the company's Board of Directors.

In agreement with EUTELSAT COMMUNICATIONS's Board of Directors, a resolution will propose FSP's appointment as a Board member at the next Annual General Meeting.

The FSP is managed by the Edmond de Rothschild Group.

Backed by six major French insurance companies (BNP PARIBAS CARDIF, CNP ASSURANCES, CREDIT AGRICOLE ASSURANCES, SOGECAP (SOCIETE GENERALE group), GROUPAMA and NATIXIS ASSURANCES), the FSP is a long term equity investor in French companies.

Through the FSP, insurance companies and key institutional investors with long term liabilities channel some of France's long-term savings into equity investments.

This investment, the FSP's fourth, consists of a more than 7% stake in EUTELSAT COMMUNICATIONS, a strategic player in France's aerospace sector. It reinforces the FSP's ability to select and invest in French companies which are global leaders in their sector and benefit from strong growth prospects.

EUTELSAT COMMUNICATIONS operates a fleet of 40 satellites which deliver content for broadcasters, telecom operators, multinationals and governments.

With its strong global presence, innovative edge and excellent operational track record, EUTELSAT COMMUNICATIONS is well positioned to benefit from its sector's attractive growth prospects supported by expansion of broadcasting in emerging countries and of satellite broadband across all geographical zones.

The FSP provides support to the strategy and execution of portfolio companies selected on the basis of their financial strength, innovative capacity, growth and value creation prospects. Its investments are made in agreement with the companies and entail representation on their board of directors or supervisory board. As a board member, the FSP proposes an independent person as its representative on the company's board.

FSP is an investor in ARKEMA, SEB and ZODIAC AEROSPACE and sits on their boards.

About the Fonds Stratégique de Participations

The *Fonds Stratégique de Participations* is a SICAV, or open-ended investment company, which is registered with the French Financial Markets Authority (AMF) and which seeks to promote long-term equity investments by taking strategic stakes in French companies. The FSP's board comprises seven members, six insurance group shareholders (BNP Paribas Cardif, CNP Assurances, Crédit Agricole Assurances, Sogécap, Groupama and Natixis Assurances) as well as the Edmond de Rothschild Group. To date, the FSP has four subfunds, each of which is invested in ARKEMA, SEB SA, ZODIAC AEROSPACE and EUTELSAT COMMUNICATIONS. The FSP continues to examine other investment opportunities in both listed and unlisted French companies.

About BNP Paribas Cardif

BNP Paribas Cardif creates innovative savings and insurance solutions designed for performance in a world shaped by the emergence of new uses and lifestyles.

A subsidiary of BNP Paribas, the company has a unique business model anchored in partnerships. BNP Paribas Cardif co-creates solutions with distributors in a variety of sectors, who then market the products to their customers.

BNP Paribas Cardif has become a recognized global specialist in personal insurance, serving 90 million clients in 36 countries with strong positions in three regions – Europe, Asia and Latin America.

With nearly 10,000 employees¹, BNP Paribas Cardif had gross written premiums of €27.5 billion in 2014, 62% of which was generated outside France.

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About CNP Assurances

CNP Assurances is France's leading personal insurer with net profits of €1,130 million in 2015. The Group also has operations in other European countries and in Latin America, with a significant presence in Brazil. It has more than 36 million personal risk/protection insureds worldwide and more than 13 million savings and pensions policyholders. For 160 years, CNP Assurances has been protecting people against the risks of everyday life. The Group designs and manages life insurance, pension, personal risk insurance and protection products (term creditor insurance and health insurance).

- In France, CNP Assurances distributes its individual insurance products through La Banque Postale and the Caisses d'Épargne, as well as through its own network: Amétis. In Brazil, its second largest market, the Group's partner is Caixa Econômica Federal, the country's second-biggest state-owned bank.
- In group insurance, CNP Assurances crafts tailor-made personal risk, pension and term creditor insurance products that are aligned with the needs of companies, local authorities, mutual insurers, non-profit organizations, and banks in Europe and Latin America.

CNP Assurances has been listed on the Paris Stock Exchange since October 1998 (the first market) and has a stable shareholder structure thanks to the signing of an agreement between its major shareholders (Caisse des Dépôts, La Banque Postale, Groupe BPCE and the French State).

www.cnp.fr/en

[🐦 @CNP_Assurances](#)

¹ Headcount of legal entities managed by BNP Paribas Cardif: nearly 8,000 employees

About the Crédit Agricole Assurances Group

Crédit Agricole Assurances, Europe's leading bankinsurer, groups together Crédit Agricole's various insurance subsidiaries. The Group offers a range of savings, retirement, health, personal protection and property insurance products and services. They are distributed by the Crédit Agricole Group's banks in France and in 10 other countries around the world by financial advisers and multi-line insurance agents. The Crédit Agricole Assurances companies serve individuals, professionals, farmers and businesses.

Crédit Agricole Assurances has 4,000 staff, with €30.4 billion in revenues (IFRS standards) at end-2015.

www.ca-assurances.com

About Sogecap (Societe Generale Insurance)

Societe Generale Insurance, Societe Generale group's Insurance business line posted premium income of EUR 11,4 bn in 2015. It manages more than EUR 95bn of in-force business and more than 20 million policies.

Implemented in France with Sogecap and Sogessur, and in 12 countries abroad, Societe Generale Insurance offers a full range of products and services which meet the needs of individual, professionals and corporate clients of the Group in Savings Life Insurance, Retirement Savings, and protection and persons and goods.

Sogecap has been assigned a A- rating by Standard & Poor's reflecting its core status to Societe Generale group's strategy.

Plus d'information sur www.societegenerale-insurance.com

About Groupama

Group Groupama is a leading mutual insurance company in France. #1 insurer in individual health, #1 insurer of farmers and local authorities, #2 in home insurance, strong positions of a leader benefitting from 3 complementary and attractive brands: Groupama, Gan and Amaguiz. Groupama is active in 11 countries, mostly in Europe with growth drivers in Asia. The group comprises almost 50 companies operating on every field, insurance, services, as well as financial and banking businesses. As of 2015, the group has 13 million customers and 33,500 employees throughout the world, totaling €13.7 billion in premium income.

Read all the latest news of group Groupama on its website (www.groupama.com) and follow its Twitter account (@GroupeGroupama)

About Natixis Assurances

Natixis Assurances devises and manages a comprehensive range of insurance solutions for retail and private-banking clients, professionals, companies, independent professionals, farmers and nonprofit organizations. A wholly-owned subsidiary of Natixis, the international corporate, investment, insurance and financial services arm of Groupe BPCE, the second-largest banking group in France, Natixis Assurances distributes personal insurance products (life, estate planning, retirement, death-benefit, dependency and borrower insurance) and non-life insurance products (auto, home, health, accident & contingency, cellphone, legal protection, non-bank insurance, remote surveillance,

professional liability insurance) through the Banque Populaire and Caisse d'Épargne networks. Natixis Assurances, with 1,500 employees in 9 locations in France, has 3.5 million clients.

About Edmond de Rothschild Group

The Edmond de Rothschild Group was founded in 1953 by Baron Edmond de Rothschild and presided over since 1997 by Baron Benjamin de Rothschild. The Group specialises in Asset Management and Private Banking. At 31 December 2015, the Group had €150 billion of assets under management and 2800 employees spread across 31 offices, branches and subsidiaries throughout the world. In addition to its core businesses of Asset Management and Private Banking, the Group is also active in Corporate Finance, Private Equity and Fund Administration.

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