



### **PRESS RELEASE**

# Crédit Agricole Assurances acquires a 10% stake in TDF

Crédit Agricole Assurances, through its subsidiary Predica, acquired a 10% interest in TDF's capital on 19 May.

This investment follows an initiative by the group's current shareholders, Brookfield Infrastructure, APG, Arcus Infrastructure Partners and the Public Sector Pension Investment Board (PSP Investments), which wanted to open up its capital to a leading French investor.

With this transaction, Crédit Agricole Assurances is further strengthening its presence on the infrastructures market, on which the Group already has significant long-term interests enabling it to offer additional returns for its policyholders while making sustainable investments in essential assets for the French economy.

Following this deal, TDF's shareholding structure now has the following breakdown: 45% for Brookfield Infrastructure; 45% for APG, Arcus Infrastructure Partners and PSP Investments; 10% for Crédit Agricole Assurances.

Olivier Huart, TDF's President, said: "I am delighted that a leading investor on the infrastructures market like Crédit Agricole Assurances has decided to support TDF's development and growth over the long term. Its acquisition of an interest in TDF brings to a close the process to change our shareholding structure that began in spring last year".

#### **About TDF**

For the past 40 years, TDF has been the trusted partner of media and telecoms operators. With its 9,500 sites, its ultra-high speed network, its technical platforms and its know-how built up over decades, TDF broadcasts 35 DTTV channels and 900 FM radio stations, in addition to deploying networks for the four national mobile phone operators. From connected DTTV to video on demand, catch-up TV, web-based media, ultra-high speed connections and datacenters, these are just some of the services associated with the new media consumption methods that TDF is developing to support its customers.

## www.tdf.fr

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### **About Crédit Agricole Assurances**

Crédit Agricole Assurances, France's second-largest insurance group, unites Crédit Agricole's insurance subsidiaries. The Group offers a range of savings, retirement, health, personal protection and property insurance products and services. They are distributed by the Crédit Agricole Group's banks in France and in nine other countries around the world by financial advisers and multi-line insurance agents. The Crédit Agricole Assurances companies serve individuals, professionals, farmers and businesses. Crédit Agricole Assurances has 3,500 staff, with €30.3 billion in revenues at end-2014.

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